

## smea





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## JSMEA signs MoU with MARINA

Japan Ship Machinery and Equipment Association (JSMEA) signed a memorandum of understanding (MoU) with the Maritime Industry Authority (MARINA) of the Philippines on June 18, 2019.

The signing ceremony was held on Day 1 of PHILMARINE 2019, a maritime exhibition organized in Manila on June 18-20. The agreement was reached between Mr. Shinzo Yamada, chairman of JSMEA, and Vice Admiral Narciso A. Vingson, Jr., OIC-administrator of MARINA.

At the ceremony, Mr. Yamada pointed out that the Japanese ship machinery and equipment industry, which sees Southeast Asia as an important market, had so far presented two seminars in the Philippines to promote Japanese ship machinery and equipment products. The industry would like to contribute to helping the Filipino maritime industry grow further by actively providing information on environmental and digital technologies, he added.

Vice Admiral Vingson replied that it is necessary for the Filipino maritime industry to continue to develop, as it plays a vital role in the domestic economy. To this end, he continued, the Philippines will implement a variety of policies to modernize ferries and other vessels and develop its shipbuilding and ship repairing industries, for example. He said he hoped the conclusion of the

MoU would encourage the Japanese ship machinery and equipment industry to contribute further to the development of the Filipino maritime industry by providing support in various ways.

The MoU signed between JSMEA and MARINA suggests the partners (1) exchange information on up-to-date trends in and technologies of the maritime industries of both nations, (2) promote interchanges between their members and (3) regularly visit each other to exchange information and promote personal interchanges to develop stronger ties between them.

JSMEA is determined to actively interact with people from MARINA and others from the Filipino maritime industry in years to come, taking advantage of the MoU that it signed with MARINA in June and those that it concluded in March with the Filipino Shipowners Association (FSA), the Philippine Interisland Shipping Association (PISA) and the Philippine Petroleum Sea Transport Association (PHILPESTA).

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